

WESTCLIFF UNIVERSITY PAYMENT OPTIONS

Westcliff University understands the unique needs of our students. Therefore, we offer an array of options to cover your academic balance. After your grant/loan eligibility is applied, there is an academic year balance that will need to be covered. Below are your options to cover this balance.

1. [Semester-Based Payments](#): The semester balance is to be paid in full prior to the start of each semester.
 - o Billing occurs at registration for your first semester.
 - o After your first semester, billing occurs one month prior to the semester start and payment is due no later than the first week of the semester.
2. [Deferred Payment Plans](#): This option will allow you to split your semester balance into two or three installments. The cost of the Deferred Payment Plan for any term is between \$50.00 and \$75.00 depending on payment plan requested. The deferred payment schedule is as follows:
 - o 1st payment is due at registration: 1/3 of total tuition amount due plus registration, processing, and fees.
 - o 2nd payment is due one month after the 1st day of class: 1/3 of the original amount.
 - o 3rd payment is due two months after the 1st day of class.
3. [Parent PLUS Loan](#): Federal loan for parents to utilize to cover student's academic year balance and extra living expenses. This loan requires a credit check to determine if your parent is a credit-worthy borrower.
 - o Interest rate: 7.08%. Interest begins accruing on student's start date.
 - o Repayment: Loan repayment starts 6 months after student begins their program. You may request a deferment for 6 months after student's last date of attendance.
 - o *Students are eligible for an additional unsubsidized student loan if parent's credit is declined.*
4. [College Avenue Career Loan](#): Private loan that offers students with a variety of terms and repayment options to cover academic balance and living expenses. This loan requires a credit check to determine if the student and co-signer are a credit-worthy borrower.
 - o Interest rate: Variable and fixed rates based on repayment options. Interest begins accruing on student's start date.
 - o Repayment: Loan repayment is flexible to best suit the student. Options include paying full principal and interest immediately, paying interest while attending school, paying a flat rate of \$25 a month while attending school, or deferred payments for 6 months after student's last day of attendance.
 - o Students rewarded with \$150 Success Reward for completing their program of study.

- Students rewarded with 0.25% interest rate reduction for automatic payments.
5. [College Avenue Student Loan for Parents/Sponsor](#): Private loan that offers parents competitive interest rates and flexibility of repayment options with no added fees. This loan requires a credit check to determine if the parent is a credit-worthy borrower.
- Interest: Variable rates based on credit standing: 3.00% - 8.00%. Fixed rates based on credit standing: 6.75% - 10.75%. Interest begins accruing on student's start date.
 - Repayment: Loan repayment is flexible to best suit the parent. Options include paying full principal and interest immediately, paying interest while student is attending school, or pay interest monthly and parent can set their own monthly payment while student is attending school. No deferred payments.
 - Parents can request up to \$2,500 deposited directly into their personal bank account as long as they have at least \$2,000 be certified and distributed directly by the school.
 - Parents rewarded with 0.25% interest rate reduction for automatic payments.